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## **CHIHO-TIANDE GROUP LIMITED**

**齊合天地集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 976)**

### **RESIGNATION OF AUDITORS**

This announcement is made by the board of directors (the “Board” or “Directors”) of Chiho-Tiande Group Limited (the “Company”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Board announces that Deloitte Touche Tohmatsu (“Deloitte”) resigned as the auditor of the Company with effect from 16 January 2017 as the Company and Deloitte have not been able to reach an agreement in respect of the level of audit fees and Deloitte’s available internal resources in the light of current work flows.

Deloitte has confirmed in its letter of resignation dated 16 January 2017 that there are no matters or circumstances in respect of its resignation as the auditor of the Company that need to be brought to the attention of the shareholders of the Company. The Board of the Company also confirms that there are no matters or circumstances in respect of the resignation of Deloitte as the auditor of the Company which should be brought to the attention of the shareholders of the Company and there are no outstanding matters between the Company and Deloitte.

### **APPOINTMENT OF AUDITOR**

The Board further announces that PricewaterhouseCoopers (“PwC”) has been appointed as the new auditor of the Company with effect from 16 January 2017 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its gratitude to Deloitte for its professional services rendered to the Group in the past years.

By Order of the Board  
**Chiho-Tiande Group Limited**  
**Tu Jianhua**  
*Chairman*

Hong Kong, 16 January 2017

As at the date of this announcement, the board of directors of the Company comprises:

*Executive directors:*

Tu Jianhua, Qin Yongming, Liu Huaiyu

*Independent non-executive directors:*

Loke Yu, Zhu Dajian, Qian Liping