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## **CHHO-TIANDE GROUP LIMITED**

**齊合天地集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 976)**

### **VOLUNTARY ANNOUNCEMENT — PROPOSED SHARE REPURCHASE**

This is a voluntary announcement made by Chiho-Tiande Group Limited (the “**Company**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been granted by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company held on 15 June 2016 (the “**2016 AGM**”) the general mandate to repurchase (the “**Repurchase Mandate**”) up to 161,973,829 ordinary shares of the Company (the “**Shares**”), being 10% of the total number of issued Shares as at the date of the 2016 AGM, on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board currently intends to exercise its powers under the Repurchase Mandate to repurchase Shares (the “**Proposed Share Repurchase**”) from time to time. The Board will ensure that the Company continues to satisfy the minimum public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange before and after the Shares are repurchased pursuant to the Proposed Share Repurchase. The Company will subsequently cancel the repurchased Shares, if any. The Company intends to finance the Proposed Share Repurchase with its existing available cash reserves.

The Board believes that the Proposed Share Repurchase reflects the confidence of the Board and the management team in the long-term strategy and growth prospects of the Company and considers that the Proposed Share Repurchase is in the best interest of the Company and the Shareholders as a whole.

**Shareholders and potential investors should note that as at the date of this announcement, the Company has not repurchased any Shares. The exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchases of Shares. Shareholders and potential investors should exercise caution when dealing in the Shares.**

By Order of the Board  
**Chiho-Tiande Group Limited**  
**Tu Jianhua**  
*Chairman*

Hong Kong, 11 April 2017

*\* For identification purpose only*

As at the date of this announcement, the Board comprises:

*Executive Directors:* Tu Jianhua, Qin Yongming, Zhu Patrick Xiangdong

*Independent Non-executive Directors:* Loke Yu, Zhu Dajian, Qian Liping